



**R. Pal & Co.**  
**Chartered Accountants**

Membership No - 54234

Firm Registration No: 322343E

C.P.I Office Campus, Quinton Road, Shillong, Pin- 793001 Office: (☎) 0364-2224371, E-mail: - ranadhiralpal@gmail.com

**AUDITOR'S REPORT**

To

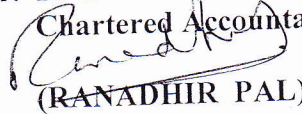
The Member,  
NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
MAWDIANGDIANG, SHILLONG,  
MEGHALAYA - 793018

1. We have audited the attached Balance Sheet of NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH), Shillong as at 31<sup>st</sup> March 2015 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing and accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the Institute, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion, subject to :

Further we report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge & belief were necessary for the purpose of our audit.
- a. In our opinion maintenance of books of accounts requires improvement so far as appears from our examination of the books of accounts.
- b. The Balance Sheet, Income & Expenditure & Receipts & Payments are in agreement with the books of account.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet, Income & Expenditure and Receipts & Payments account together with the Notes thereon give a true and fair view of the state of affairs of the Institute as on 31<sup>st</sup> March 2015.


Dated Shillong  
The 24th May 2016

For. R. Pal & Co.  
Chartered Accountants  
  
(RANADHIR PAL)  
Proprietor

NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018

BALANCE SHEET AS AT 31st MARCH, 2015

<u>CAPITAL FUND AND LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT (Rs.)</u>	<u>PREVIOUS YEAR</u>
CAPITAL FUND	1	704206548.20	671621743
CURRENT LIABILITIES	2	668971.00	521658
	<b>TOTAL</b>	<b>704875519.20</b>	<b>672143401</b>
 <u>ASSETS</u>			
FIXED ASSETS	3	353478805.00	281328567
CURRENT ASSETS, LOANS & ADVANCES	4	351396714.20	390814834
	<b>TOTAL</b>	<b>704875519.20</b>	<b>672143401</b>
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	5		

  
Administrative Officer  
North Eastern Institute of  
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Shillong

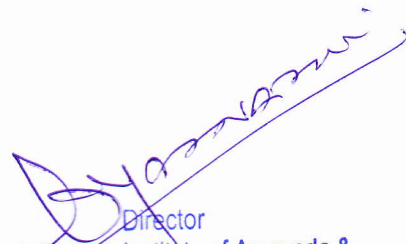
  
Director  
North Eastern Institute of Ayurveda &  
Homoeopathy, Shillong, Meghalaya

**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2015**

<u>INCOME</u>	<u>SCHEDULE</u>	<u>AMOUNT (Rs.)</u>	<u>PREVIOUS YEAR</u>
Grants	6	13448579.00	155900000
Interest earned on Bank Accounts		26666077.00	9931298
Registration Fee		68090.00	84360
Tender Fee		3500.00	-
Increase in Stock of Medicine		62051.14	-
<b>TOTAL (A)</b>		<b>40248297.14</b>	<b>165915658</b>
<u>EXPENDITURE</u>			
Establishment Expenses	7	4075552.00	4180771
Administrative Expenses	8	2186076.00	1970425
Other Expenses	9	1070620.00	1432306
Depreciation	3	331244.00	409347
Decrease in Stock of Medicine		-	109351.02
<b>TOTAL (B)</b>		<b>7663492.00</b>	<b>8102200.02</b>
Balance being excess of Income over Expenditure (A-B) carried to Capital Fund		32584805.14	157813458

  
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**


**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015**

<u>SCHEDULE - 1 CAPITAL FUND</u>	<u>AMOUNT (Rs.)</u>	<u>PREVIOUS YEAR</u>
Per Last Account	671621743.06	513808285.08
Balance of Net income transferred from the Income & Expenditure Account	32584805.14	157813457.98
<b>TOTAL</b>	<b>704206548.20</b>	<b>671621743.06</b>

**SCHEDULE - 2 CURRENT LIABILITIES AND PROVISIONS**

**CURRENT LIABILITIES**

Security Deposit		25000.00	-
<u>Other Current Liabilities</u>			
(i) Salary	58764.00		53038.00
(ii) CPF	180165.00		105515.00
(iii) GIS	2360.00		1460.00
(iv) Audit fee	40025.00		33872.00
(v) Compilation Fee	17100.00		50808.00
(vi) Outsourced Fee	90068.00		76984.00
(vii) Wages	177097.00		186450.00
(viii) Telephone	800.00		6709.00
(ix) Electricity	4047.00		2838.00
(x) Rent	69720.00		-
(xi) Conveyance	3825.00	643971.00	3984.00
<b>TOTAL</b>		<b>668971.00</b>	<b>521658.00</b>

  
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NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2015  
SCHEDULE - 3 FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Opening	Additions during the period	Sold/ Discarded	Cost at the period end	Opening as on 31/03/2014	Deduction/ Adjustment	During the year	Total upto the period end	As at 31/03/15	As on 31/03/2014
<b>FIXED ASSETS</b>										
Furniture & Fixture	2731752.00	0.00	0.00	2731752.00	837491.00	0.00	189426.00	1026917.00	1704835.00	1894261.00
Photocopier Machine	200624.00	0.00	0.00	200624.00	93819.00	0.00	16021.00	109840.00	90784.00	106805.00
Computer	491380.00	0.00	0.00	491380.00	431256.00	0.00	36074.00	467330.00	24050.00	60124.00
Office Equipment	44000.00	5070.00	0.00	49070.00	18509.00	0.00	3824.00	22333.00	26737.00	25491.00
Sundry Assets	80630.00	0.00	22200.00	58430.00	26474.00	12155.00	4793.00	19112.00	39318.00	54156.00
Television	80400.00	0.00	0.00	89400.00	37607.00	0.00	7769.00	45376.00	44024.00	51793.00
Medical Equipments	66832.00	0.00	0.00	56832.00	9751.00	0.00	7062.00	16813.00	40019.00	47081.00
EPAX	130150.00	0.00	0.00	130150.00	41441.00	0.00	13306.00	54747.00	75403.00	88709.00
CCTV	123458.00	0.00	0.00	123458.00	31292.00	0.00	13825.00	45117.00	78341.00	92166.00
LAN Connection	227943.00	0.00	0.00	227943.00	57775.00	0.00	25525.00	83300.00	144643.00	170168.00
Inventor	0.00	90794.00	0.00	90794.00	0.00	0.00	13619.00	13619.00	77175.00	0.00
Capital Work in Progress (Permanent Campus Building/Technical Design/Water Supply)										
<b>TOTAL</b>	<b>278737813.00</b>	<b>72395663.00</b>	<b>22200.00</b>	<b>355383309.00</b>	<b>1585415.00</b>	<b>12155.00</b>	<b>331244.00</b>	<b>1904504.00</b>	<b>351133476.00</b>	<b>278737813.00</b>
										<b>281328867.00</b>

*[Signature]*  
Director  
North Eastern Institute of Ayurveda &  
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*[Signature]*  
Administrative Officer  
North Eastern Institute of  
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)**  
**MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015**

	<u>AMOUNT (Rs.)</u>	<u>PREVIOUS YEAR</u>
<b><u>SCHEDULE - 4 CURRENT ASSETS, LOANS AND ADVANCES</u></b>		
<b><u>(A) CURRENT ASSETS</u></b>		
1. <u>Inventories :</u>	879051.20	817000
i) Stock of Medicines (As valued & certified by the Management)	25704000.00	-
ii) Interest accrued on Fixed Deposit	-	-
2. <u>Cash balances in hand :</u>		
3. <u>Bank balances :</u>		
(a) With Schedule Bank, Bank of Baroda		8076650
Mawdiangdiang Branch:		15609997
On Current Accounts	4072541.00	
On Savings Accounts (A/c no: 4380100000833)	513649.00	
On Super Savings & Flexi Fixed Deposit Accounts	10360949.00	190000000
(A/c no: 30270100005942)	206000000.00	
On Fixed Deposit Accounts	220947139.00	
<b>TOTAL</b>	<b>247530190.20</b>	<b>214503647</b>
 <b><u>(B) LOANS &amp; ADVANCES</u></b>		
Advance to HSCC (India) Ltd. for construction of Institute's buildings	103866524.00	103866524.00      176311187
<b>GRAND TOTAL</b>	<b>351396714.20</b>	<b>390814834</b>

  
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)**  
**MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE - 6 GRANTS**

Grants received from:

Department of AYUSH, Ministry of Health & Family Welfare, Govt. of India

	<u>AMOUNT (Rs.)</u>	<u>PREVIOUS YEAR</u>
	13448579.00	155900000
<b>TOTAL</b>	<b>13448579.00</b>	<b>155900000</b>

**SCHEDULE - 7 ESTABLISHMENT EXPENSES**

Salary & Allowances and  
 Fee for Outsourced Staff  
 Honorarium

	4041652.00	4162371.00
	33900.00	18400.00
<b>TOTAL</b>	<b>4075552.00</b>	<b>4180771</b>

**SCHEDULE - 8 ADMINISTRATIVE EXPENSES**

Audit fee  
 Compilation fee  
 Advertisement & Publicity  
 Rent  
 Interview expenses  
 Newspaper  
 Vehicle hiring charges  
 Travelling & Conveyance  
 Television expenses  
 Electrical expenses  
 Miscellaneous Expenses  
 Telephone & Internet Charges  
 P.O.  
 Affiliation fee  
 Office Expenses  
 Printing & Stationery  
 Postage & Stamps  
 Repair & Maintenance of Computer  
 Repairs & Maintenance  
 Food & Accomodation  
 Refreshment  
 Bank Charges  
 Medical Expenses  
 Professional Fee

	28625.00	11400
	-	17100
	39274.00	6200
	836640.00	838440
	95500.00	-
	9040.00	-
	105560.00	26800
	419492.00	403640
	2752.00	-
	54841.00	48314
	9104.00	11693
	113313.00	121980
	77587.00	-
	-	100000
	5112.00	8681
	48207.00	159135
	5809.00	8907
	39204.00	9275
	7515.00	9715
	226126.00	121120
	55172.00	19412
	1235.00	898
	350.00	36479
	5618.00	11236
<b>TOTAL</b>	<b>2186076.00</b>	<b>1970425.00</b>

**SCHEDULE - 9 OTHER EXPENSES**

Purchase of Medicines  
 Sundry Assets Written off


	1060575.00	1432306.00
	10045.00	-
<b>TOTAL</b>	<b>1070620.00</b>	<b>1432306.00</b>

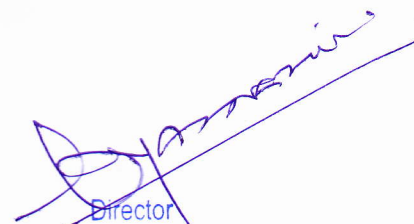
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)**  
**MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

<u>RECEIPTS</u>	SCHEDULE	AMOUNT(RS)	AMOUNT(RS)
<b>Opening Balances:</b>			
Bank of Baroda, Mawdiangdiang Branch:			
On Current Accounts		8076650.00	
On Savings Accounts		15609997.00	
On Fixed Deposit Accounts		190000000.00	213686647.00
Grants received	10		13448579.00
Interest earned on Bank accounts			962077.00
Registration Fee			68090.00
Tender Fee			3500.00
Security Deposit			25000.00
CPF recovered			74650.00
GIS recovered			900.00
			<b>228269443.00</b>
	<b>TOTAL (A)</b>		
<b>PAYMENTS</b>			
On Fixed			3749623.00
Establishment expenses	11		2045059.00
Administrative expenses	12		1045575.00
Other expenses	13		386183.00
Other Current Liabilities	14		95864.00
Fixed Assets (Inverter & Office equipment)			
			<b>228269443.00</b>
	<b>TOTAL (B)</b>		
<b>Closing Balances:</b>			
Bank of Baroda, Mawdiangdiang Branch:			
On Current Accounts		4072541.00	
On Savings Accounts (A/c no: 4380100000833)		513649.00	
On Super Savings & Flexi Fixed Deposit Accounts (A/c no: 30270100005942)		10360949.00	
On Fixed Deposit Accounts		206000000.00	220947139.00

  
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**NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)**  
**MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018**  
**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENTS ACCOUNT**

<u>SCHEDULE - 10 GRANTS</u>	<u>AMOUNT (Rs.)</u>
Grants received from:	
Department of AYUSH, Ministry of Health & Family Welfare, Govt. of India	13448579.00
<b>TOTAL</b>	<b>13448579.00</b>

<u>SCHEDULE - 11 ESTABLISHMENT EXPENSES</u>	
Salary & Allowances and Fee for Outsourced Staff	3715723.00
Honorarium	33900.00
<b>TOTAL</b>	<b>3749623.00</b>

<u>SCHEDULE - 12 ADMINISTRATIVE EXPENSES</u>	
Advertisement & Publicity	39274.00
Rent	766920.00
Interview expenses	95500.00
Newspaper	8993.00
Vehicle hiring charges	103560.00
Travelling & Conveyance	415667.00
Television expenses	2752.00
Electrical expenses	49864.00
Miscellaneous Expenses	8735.00
Telephone & Internet Charges	112513.00
POI	55420.00
Office Expenses	5112.00
Printing & Stationery	46608.00
Postage & Stamps	4779.00
Repair & Maintenance of Computer	38004.00
Repairs & Maintenance	6535.00
Food & Accomodation	226126.00
Refreshment	51494.00
Bank Charges	1235.00
Medical Expenses	350.00
Professional Fee	5618.00
<b>TOTAL</b>	<b>2045059.00</b>

<u>SCHEDULE - 13 OTHER EXPENSES</u>	
Purchase of Medicines	1045575.00
<b>TOTAL</b>	<b>1045575.00</b>


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NORTH EASTERN INSTITUTE OF AYURVEDA & HOMOEOPATHY (NEIAH)  
MAWDIANGDIANG, SHILLONG, MEGHALAYA - 793018  
SCHEDULES FORMING PART OF RECEIPTS AND PAYMENTS ACCOUNT

SCHEDULE - 14 OTHER CURRENT LIABILITIES

	<u>AMOUNT (Rs.)</u>
Audit Fee	22472.00
Compilation fee	33708.00
Conveyance	3984.00
Electrical expenses	2838.00
Salary & Allowances and Fee for Outsourced Staff	316472.00
Telephone & Internet Charges	6709.00
<b>TOTAL</b>	<b><u>386183.00</u></b>

  
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**MAWDIANGDIANG, SHILLONG, MEGHALAYA – 793018**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> March 2015**

**SCHEDULE - 5 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES**

1. **ACCOUNTING CONVENTION:**

The financial statements have been prepared on the basis of historical cost convention and on the accrual basis.

2. **REVENUE RECOGNITION:**

Grant in aid received is charged to Income & Expenditure as the same is received in lumpsum, meant partly for capital & revenue expenses.

3. **FIXED ASSETS:**

Fixed Assets has been stated at cost and accounted for at historical cost.


4. **DEPRECIATION:**

4.1 Depreciation has been provided on WDV method as per the rate prescribed in the Income Tax Act 1961,

- 4.2 A) Assets acquired upto 30/09/2014, 100% as the applicable rate.  
B) Assets acquired after 30/09/2014, 50% as the applicable rate.

5. **FOREIGN CURRENCY TRANSACTION:**

Foreign exchange transaction during the year is NIL.

  
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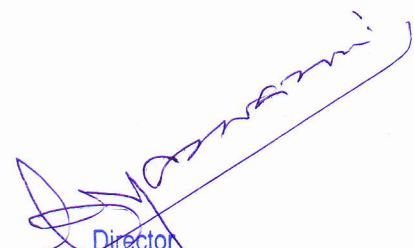
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> March 2015**

**SCHEDULE - 5 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**NOTES ON ACCOUNTS**

- (a) Interest earned on Bank accounts of Rs.2,59,65,732/- appearing in the Income & Expenditure account includes interest of Rs.2,50,03,655/- towards interest accrued on Term Deposit of Rs.19 crore for the financial years 2012-13 to 2014-15.
- (b) Due to non implementation of New Pension Scheme , provident fund deducted from regular employees of the Institute has not yet been deposited in the Govt. Account. Provision has also not been made towards employer's share of Provident Fund.
- (c) Pension, Gratuity and Leave Encashment Liability has not been provided for employees of the Institute.
- (d) The land at Mawdiangdiang, Shillong where the building of the institute is being constructed in the name of the North Eastern Indira Gandhi Regional Institute of Health & Medical Sciences (NEIGRIHMS). No deed of conveyance/other legal formalities have been executed between the Institute and NEIGRIHMS to confer title of the said land to the Institute. Accordingly, the value of the land has not been taken into Account.
- (e) Schedule 1 to 14 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March 2015, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date.

  
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